



Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

478.2M ordinary shares

19.2M unlisted options

2.8M unlisted performance rights

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Ian Holland

(Non-Executive Director)

Geoff McDermott

(Managing Director)

Colin Naylor

(Director & Company Secretary)

Shane Mele

(Exploration Manager)

Jodi Ford

(Accountant & Assistant Company Secretary)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

40 - 44 Wimmera Street

Stawell VIC 3380

Australia

PO Box 385

Stawell VIC 3380

Australia

Tel: +61 (0)3 5358 8625

Email: info@navarre.com.au

Website: www.navarre.com.au

Navarre Minerals Board Appointment

Navarre Minerals Limited (ASX:NML) (Navarre or the Company) is pleased to announce the appointment of Mr Ian Holland as an Independent Non-Executive Director of the Company, effective 25 May 2020.

Ian is a highly regarded mining executive with a strong track record of value creation. Most recently, Ian's career was at Kirkland Lake Gold Ltd. (ASX:KLA, TSX:KL, NYSE:KL) in the role of Vice President, Australian Operations where he was responsible for all activities, including overseeing the Fosterville Gold Mine in Victoria. Under his guidance the mine transitioned from approximately 100,000ozs of gold production in 2010 to a world-class 619,400ozs in 2019, following discovery of the high-grade Eagle and Swan orebodies.

Ian was previously General Manager of the Fosterville Gold Mine and a former State councillor with the Minerals Council of Australia – Victorian Division.

Ian is a Fellow of the Australasian Institute of Mining and Metallurgy, a Fellow of the Financial Services Institute of Australasia and member of the Australian Institute of Company Directors. He holds a Master of Minerals Geoscience, Graduate Diploma of Applied Finance and Investment, Securities Institute of Australia and a Bachelor of Science, majoring in geology.

On joining Navarre Ian said,

"I welcome the invitation to join the Navarre Board and look forward to working with my fellow directors and management. Victoria's gold endowment is being rediscovered by a new generation of explorers, miners and investors. It's an exciting place and I look forward to continuing my involvement in this unfolding story of rediscovery."

The Chairman of Navarre, Mr Kevin Wilson, said,

"The Navarre Board is delighted to have Ian join our team at this important time in Navarre's growth. Ian's depth of relevant industry experience will be invaluable to Navarre as we seek to advance our projects towards the development stage. Ian's commitment to building wealth for all Navarre's stakeholders is strongly aligned to that of the Navarre Board. We wholeheartedly welcome Ian and look forward to his valuable contributions."

Ian will also serve as a member of the Board's Remuneration and Nominations Committee and Audit and Risk Management Committee.

This announcement has been approved for release by the Board of Directors of Navarre Minerals Limited.

– ENDS –

For further information, please visit www.navarre.com.au or contact:

Geoff McDermott
Managing Director

Colin Naylor
Director & Company Secretary

E: info@navarre.com.au

T: + 61 (0)3 5358 8625