



Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

478.2M ordinary shares

19.2M unlisted options

1.5M unlisted performance rights

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

Colin Naylor

(Director & Company Secretary)

Shane Mele

(Exploration Manager)

Jodi Ford

(Accountant & Assistant Company Secretary)

Contact Details

Geoff McDermott
Managing Director

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Resignation of Director and Lapse of Unlisted Options

Navarre Minerals Limited (ASX Code: NML) (**Navarre** or the **Company**) advises that Mr John Dorward has resigned as a non-executive director of the Company, effective 2 April 2020.

Mr Dorward is a founding director and was appointed to the Navarre Board in November 2010. He is stepping down due to increased work commitments as President, Chief Executive Officer and Director of Canadian-based, Roxgold Inc. with its expanding West African mining operations.

Chairman comment

Navarre Chairman, Mr Kevin Wilson, said: "On behalf of my fellow directors, management team and shareholders, I would like to thank John for his valuable contribution to the Company, and we wish him well for the future."

The Company will defer appointing a replacement director, in the short term, due to the extraordinary business conditions surrounding the global COVID-19 pandemic.

Lapse of Unlisted Options

Following Mr Dorward's resignation, 1,400,000 unlisted options over fully paid ordinary shares in the Company (consisting of 750,000 options with an exercise price of 15 cents expiring 10 April 2023, and, 650,000 options with an exercise price of 12 cents expiring 17 May 2024) have lapsed in accordance with their terms.

Below is a summary of the Company's quoted and unquoted securities as at 2 April 2020 following the lapse of the 1,400,000 options referred to above:

Number	Class	Exercise price
Quoted Securities		
478,242,151	Ordinary shares	N/A
Unquoted Securities		
200,000	31/12/21 options	\$0.07
200,000	31/12/21 options	\$0.09
2,000,000	29/01/23 options	\$0.15
4,650,000	10/04/23 options	\$0.15
1,000,000	06/06/23 options	\$0.15
1,700,000	21/02/24 options	\$0.12
5,450,000	17/05/24 options	\$0.12
4,000,000	17/05/24 options	\$0.12
1,500,000	31/12/22 performance rights	

Mr Dorward's Appendix 3Z is attached to this notice.

– ENDS –

For further information, please visit www.navarre.com.au or contact:

Colin Naylor

Director & Company Secretary

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John Dorward
Date of last notice	22 May 2019
Date that director ceased to be director	2 April 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Kautag Pty Ltd	2,906,250 ordinary fully paid shares
Kautag Pty Ltd <Dorward Super Fund A/C>	2,845,292 ordinary fully paid shares
Ms Katherine Dawn Dorward	3,888,333 ordinary fully paid shares

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.