



Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

478.2M ordinary shares

20.6M unlisted options

1.5M unlisted performance rights

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Director & Company Secretary)

Shane Mele

(Exploration Manager)

Jodi Ford

(Accountant & Assistant Company Secretary)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

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Website: www.navarre.com.au

Lapse of Unlisted Options

Navarre Minerals Limited (ASX Code: NML) (the **Company**) advises that 1,150,000 unlisted employee options over fully paid ordinary shares in the Company (consisting of 750,000 options with an exercise price of 15 cents expiring 29 January 2023, and, 400,000 options with an exercise price of 12 cents expiring 21 February 2024) have lapsed in accordance with their terms, due to the option holder ceasing to be an employee of the Company.

Below is a summary of the Company's quoted and unquoted securities as at 2 December 2019 following the lapse of the 1,150,000 options referred to above:

Number	Class	Exercise price
Quoted Securities		
478,242,151	Ordinary shares	N/A
Unquoted Securities		
200,000	31/12/21 options	\$0.07
200,000	31/12/21 options	\$0.09
2,000,000	29/01/23 options	\$0.15
5,400,000	10/04/23 options	\$0.15
1,000,000	06/06/23 options	\$0.15
1,700,000	21/02/24 options	\$0.12
6,100,000	17/05/24 options	\$0.12
4,000,000	17/05/24 options	\$0.12
1,500,000	31/12/22 performance rights	

- ENDS -

For further information, please visit www.navarre.com.au or contact:

Colin Naylor

Director & Company Secretary

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