

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	22 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	18 November 2019
No. of securities held after change	
Mrs Catherine Lee McDermott	5,163,358 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	7,628,646 ordinary fully paid shares
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	186,564 ordinary fully paid shares
Mr Geoffrey John McDermott	3,000,000 unlisted options for ordinary shares (exercise price \$0.15, expiry 10/4/23)
	3,000,000 unlisted options for ordinary shares (exercise price \$0.12, expiry 17/5/24)
Total	12,978,568 ordinary fully paid shares 6,000,000 unlisted options
Class	Unlisted share performance rights

+ See chapter 19 for defined terms.

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Number acquired	1,500,000 Share Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Mrs Catherine Lee McDermott New Chum Holdings Pty Ltd <New Chum Superannuation A/C> Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott> Mr Geoffrey John McDermott Total	5,163,358 ordinary fully paid shares 7,628,646 ordinary fully paid shares 186,564 ordinary fully paid shares 3,000,000 unlisted options for ordinary shares (exercise price \$0.15, expiry 10/4/23) 3,000,000 unlisted options for ordinary shares (exercise price \$0.12, expiry 17/5/24) 1,500,000 Share Performance Rights (expiry 31 December 2022) 12,978,568 ordinary fully paid shares 6,000,000 unlisted options 1,500,000 share performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of share performance rights, under the Navarre Minerals Limited Performance Rights Plan, as approved by shareholders at the Company's Annual General Meeting on 18 November 2019

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.