

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Colin Naylor
Date of last notice	21 September 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C>
Date of change	(i) 22 May 2019 (ii) 17 May 2019
No. of securities held prior to change Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C> Mr Colin Henry Naylor	3,971,095 ordinary fully paid shares 1,576,800 ordinary fully paid shares 750,000 unlisted options for ordinary shares (exercise price \$0.15, expiry 10/4/23)
Total	5,547,895 ordinary fully paid shares 750,000 unlisted options
Class	(i) Ordinary share (ii) Unlisted options to acquire ordinary shares
Number acquired	(i) 266,667 Ordinary shares (ii) 1,650,000 Unlisted options
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) \$20,000 (ii) Nil
No. of securities held after change Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C> Mr Colin Henry Naylor Total	4,237,762 ordinary fully paid shares 1,576,800 ordinary fully paid shares 750,000 unlisted options for ordinary shares (exercise price \$0.15, expiry 10/4/23) 1,650,000 unlisted options for ordinary shares (exercise price \$0.12, expiry 17/5/24) 5,814,562 ordinary fully paid shares 2,400,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Participation in Share Placement as approved by shareholders at the Company's Extraordinary General Meeting on 17 May 2019 (ii) Grant of options under the Navarre Minerals Limited Option Plan as approved by shareholders at the Company's Extraordinary General Meeting on 17 May 2019

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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