



Navarre Minerals Limited
ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

294.6M ordinary shares
11.4M unlisted options

Directors & Management:

Kevin Wilson
(Non-Executive Chairman)

Geoff McDermott
(Managing Director)

John Dorward
(Non-Executive Director)

Colin Naylor
(Non-Executive Director)

Jane Nosworthy
(Company Secretary)

Shane Mele
(Exploration Manager)

Contact Details

Geoff McDermott
Managing Director

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Exploration Development Incentive Record Date

- Navarre is participating in the third and final year of the Federal Government's Exploration Development Incentive ("EDI").
- EDI credits will be issued to eligible Navarre shareholders on 10 June 2018. To be eligible, a shareholder must be on the Company's share register at 7.00pm (Melbourne time) on Wednesday 9 May 2018 ("Record Date").
- Eligible shareholders may offset their exploration credits against income tax assessed for the year ended 30 June 2018.

Navarre Minerals Limited (ASX: NML) ("Navarre" or "the Company") is pleased to advise that exploration credits of \$394,283 (27.5% of Navarre's eligible 2016-17 greenfields exploration expenditure) will be distributed to shareholders in the third year of the EDI scheme. Shareholders' entitlements to exploration credits will be based on a **Record Date of Wednesday 9 May 2018 at 7.00pm (Melbourne time)**.

Based on Navarre's current issued capital of 294,646,251 ordinary shares, the distribution of exploration credits will equate to approximately **0.1338 cents per share**. The number of exploration credits per share to be distributed will be determined based on the number of Navarre shares on issue at the Record Date.

The exploration credits distributed to shareholders will be relative to the number of Navarre shares held on the Record Date as a proportion of the total number of shares on issue. Shareholders will receive a statement of their credit entitlements from Navarre's share registry after the issue is completed on 10 June 2018.

The EDI was established to enable eligible exploration companies to create exploration credits by giving up a portion of their tax losses from eligible expenditure on greenfields exploration and to distribute those exploration credits to equity shareholders.

Australian resident shareholders issued with exploration credits will generally be entitled to a refundable tax offset (for individual shareholders or superannuation funds) or franking credits (for companies). Non-resident shareholders will receive the exploration credits but cannot use them. Navarre's carry forward losses will be reduced proportionately to reflect the amount of exploration credits created.

Further information on the EDI is available from the website of the Australian Taxation Office ("ATO") at www.ato.gov.au/business/exploration-development-incentive.

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For further information, please visit www.navarre.com.au or contact:

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