

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	3 July 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	New Chum Holdings Pty Ltd <New Chum Superannuation A/C> (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd.) Mrs Catherine Lee McDermott (wife of Mr McDermott) Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF for Georgia, Ande and William McDermott> (children of Mr McDermott)
Date of change	22 March 2018
No. of securities held prior to change	
Mrs Catherine Lee McDermott	5,163,358 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	6,471,092 ordinary fully paid shares 457,554 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18)
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	163,242 ordinary fully paid shares 23,322 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18)
Mr Geoffrey John McDermott	100,000 unlisted options for ordinary shares (exercise price \$0.10, expiry 31/12/18)
Total	11,797,692 ordinary fully paid shares 580,876 unlisted options for ordinary shares

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares (Shares) Unlisted options (exercise price \$0.05, expiry 31/3/2018) (Options)
Number acquired	480,876 Shares
Number disposed	480,876 Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.05 per Share (exercise price per Option)
No. of securities held after change	
Mrs Catherine Lee McDermott	5,163,358 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	6,928,646 ordinary fully paid shares
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	186,564 ordinary fully paid shares
Mr Geoffrey John McDermott	100,000 unlisted options for ordinary shares (exercise price \$0.10, expiry 31/12/18)
Total	12,278,568 ordinary fully paid shares 100,000 unlisted options for ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options (exercise price \$0.05, expiry date 31/3/18) that were issued on participation in the Company's pro rata non-renounceable entitlement offer pursuant to the Company's prospectus dated 25 August 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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