



MEMORANDUM OF UNDERSTANDING

DATE 19 October 2017

BETWEEN Navarre Minerals Limited ABN 66 125 140 105 (**Navarre**); AND
Project Platypus Association Incorporated ABN 59 631 244 284 (**Project
Platypus**)

Scope

The purpose of this Memorandum of Understanding (MOU) is to establish a partnership between Navarre and Project Platypus.

Objectives

The objectives of the MOU are to:

- support the environmental health of the Great Western area;
- provide research and educational opportunities, including the participation of Great Western School students in environmental projects and to explore potential education and career opportunities; and
- to ensure Great Western remains a vibrant and prosperous location within Victoria for farmers, landholders, businesses and the wider community.

Areas of Collaboration

Both parties will work collaboratively through initiatives that include, but not limited to:

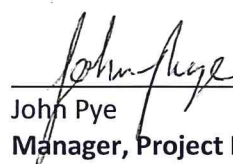
1. Potential for Navarre to provide support for community environmental and conservation days such as tree planting and weed control through donations and / or in-kind support.
2. Involving school students in Navarre's geological and environmental field-work to support education in Science, Technology, Engineering and Mathematics (STEM) initiatives.
3. Project Platypus and Landcare members working with Navarre to support its exploration programs with environmental surveying, rehabilitation and the provision of expert advice for the protection of the local eco-system.

Project Platypus will benefit from this partnership by securing a fee-for-service assurance that supports the community based Landcare networks and its endeavours to improve the environmental health of the Upper Wimmera Catchment area, while building relationships across a wider range of stakeholders.

Navarre will benefit from this partnership by engaging experienced local environmental practitioners in support of its rehabilitation requirements and to enhance its reputation for responsible mineral exploration.

A handwritten signature in black ink, appearing to read "Geoff McDermott".

Geoff McDermott
Managing Director, Navarre

A handwritten signature in black ink, appearing to read "John Pye".

John Pye
Manager, Project Platypus

DATE:

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