

LOCAL STAKEHOLDER UP-DATE

Navarre has committed to providing a summary of ASX-releases and regular up-dates on its exploration program to all stakeholders.

December 2017

Project Platypus Partnership

In November Project Platypus has begun working with Navarre on rehabilitation and conservation following recent exploration activities.



The next phase in the relationship will include local schools by providing students with opportunities to participate in field based Science, Technology, Engineering & Maths (STEM) learning experiences.

Community Code of Conduct

Navarre has been working with a small group of landholders to develop a code of conduct.

Upon completion of the final draft in the next few weeks, all relevant stakeholders will be given the opportunity to provide feedback before the Code is formalised.

We welcome your input.

Seeing is Believing Exploration Open Day

The Seeing is Believing Day exploration open day will take place in February 2018.

In collaboration with the Victorian Government, Navarre will open the science of exploration to the public.

Please contact the Navarre office if you would like to attend.

Light refreshments will be provided.

Combined Summary of ASX Releases – *New Discovery at Irvine Gold project – 30 November & New Gold Intercepts, 13 December 2017*

Key points contained in latest ASX releases:

- On 30 November 2017 Navarre announced the discovery of a new gold structure at the south-east end of the Irvine Project.
- Subsequent to that announcement new results confirm additional gold mineralisation to the north comparable with those found at Resolution Lode in December 2016.
- Follow-up drilling programs are planned in 2018 to further test these locations where higher gold grades may be expected.
- Navarre aims to define a potential new multi-million-ounce gold system, similar to the Magdala deposit at Stawell.
- The Irvine Gold Project is one of two gold projects Navarre owns inside Victoria's golden triangle.
- Navarre's other project is the Tandarra Gold Project, located near Kirkland Lake Gold Ltd.'s world-class Fosterville Gold Mine (Figure 1).
- The Company believes the drill results released to date confirm the potential for the Irvine Gold Project to host a major gold system.

Thanks to landholders who continue to work with us.

On behalf of Navarre's team, have a great Christmas and New Year with your family and loved ones.



Geoff McDermott
Managing Director

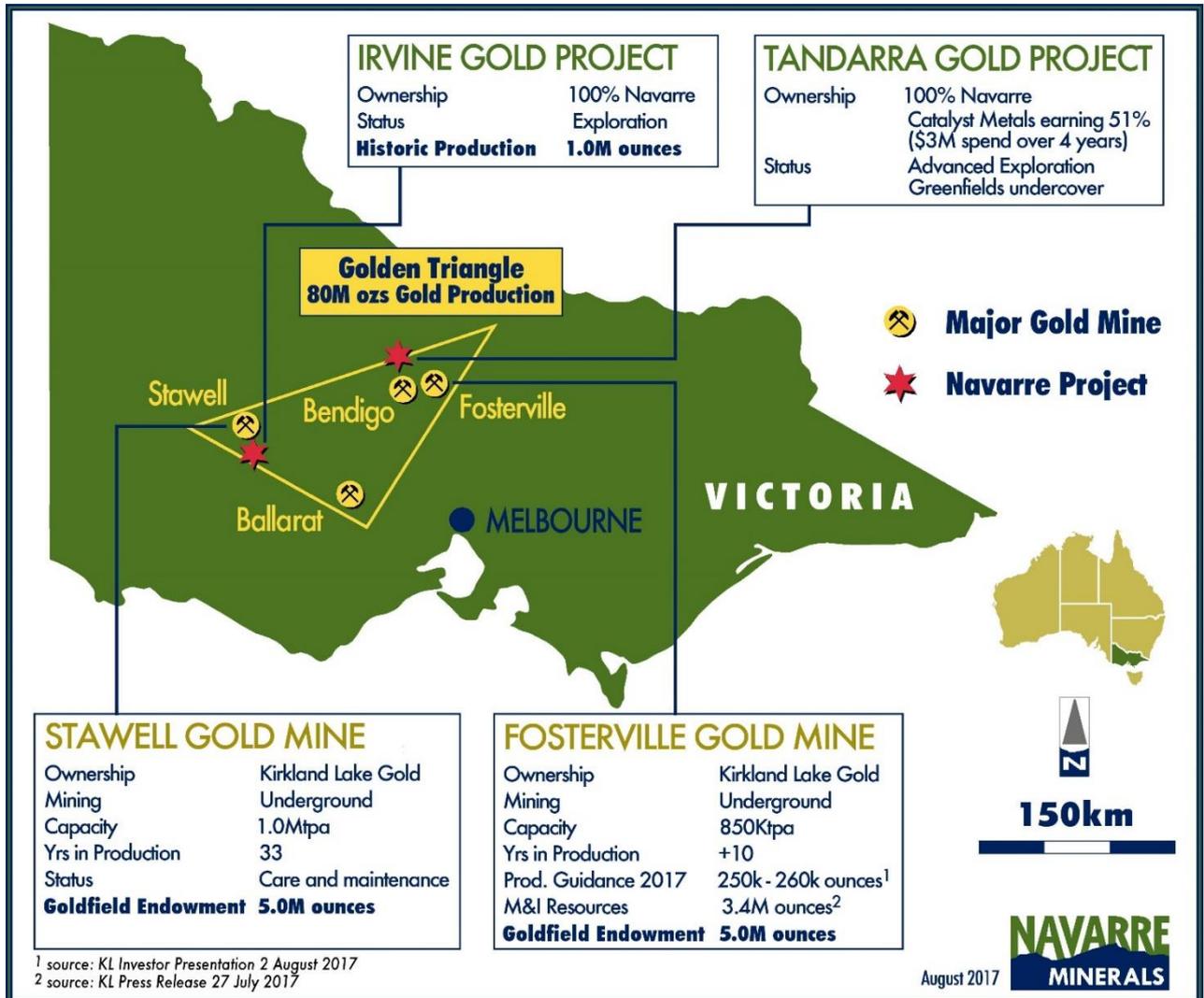


Figure 1: Location of Navarre's two flagship gold projects in Victoria, Australia