

LOCAL STAKEHOLDER UP-DATE

Navarre has committed to providing a summary of ASX-releases and regular up-dates on its exploration program.

Working Group Established

Following the landholders' information session on 22 July 2017 a Working Group was established.

The group comprises of six landholders and representatives from Navarre. The first meeting was held on 26 August 2017.

Currently the Working Group is developing a Code of Conduct (CoC).

We will send the completed draft to you for comment and suggestions.

Navarre takes its local responsibilities seriously and welcomes your input and ideas.

Preparations for Summer

Planning for the exploration program is coordinated with local authorities such as the CFA.

Over the Summer period Navarre's exploration program involves the following:

- Every drill site has a dedicated firefighting hose, nozzle, pump and water.
- Fire extinguishers of the size, type and location required by Occupational Health and Safety legislation are also carried on all relevant equipment at all sites.
- Exploration activities are modified or cancelled on days of Total Fire Ban (TFB).
- On hot days vehicle movement is minimised, weather forecasts are monitored and CFA warnings factored into all planned activities.
- Navarre to notify CFA of any changes to planned activities and locations during fire season.

14 September 2017

ASX Release – *Next Phase of Exploration Program* - Thursday, 14 September 2017

ASX rules prohibit listed entities from disclosing information contained in any release to the market prior to publication. The following are the main points contained in latest release:

- Soil and rock chip sampling program underway - this basically involves hand-collecting soil and rock samples and does not involve any machinery.
- Next phase of air core drilling scheduled to commence in October with a focus on six target zones including Hospital Hill, John Bull and Resolution.
- The program is aimed to test the hard rock source of the alluvial gold historically mined from the Ararat Goldfield.
- Subject to results next phase involve RC percussion and diamond drilling – diamond drilling allows for a deeper level of testing in the ground.
- The aim is to define a potential gold deposit.

At all times Navarre adheres to the *Victorian Government Code of Practice for Mineral Exploration*:

<http://earthresources.vic.gov.au/earth-resources-regulation/licensing-and-approvals/minerals/guidelines-and-codes-of-practice/code-of-practice-mineral-exploration>

Let us know if you would like a hard copy of the Code of Practice.

Please contact us if you have a query or concern. Our door is always open.

A handwritten signature in black ink, appearing to read "Geoff McDermott".

Geoff McDermott
Managing Director