

Navarre Minerals

13:28 09 Oct 2017

Navarre Minerals commences gold drilling in Victoria

Navarre Minerals Limited's (ASX:NML) shares were trading circa 4% higher intra-day after commencing a new phase of drilling at its Irvine Gold Project in Victoria.

The drilling is a targeted air-core program comprising up to 7,000 metres in multiple traverses of angled holes across six targets, with drill depths of up to 100 metres.

Navarre's program is expected to be completed in eight weeks with the first assay results anticipated in November.

The program will test three potential new gold zones and expand the gold mineralisation at the John Bull, Hospital Hill and Resolution prospects within the project's strike length of over eight kilometres.

Significantly, the highlight intercepts received from past drilling include 18.7 metres at 7.1 g/t gold.

The Irvine project is situated 15 kilometres south of the four million-ounce Magdala gold deposit in Stawell.

The current drilling program represents a key component of Navarre exploration strategy at Irvine, where the company is planning to undertake a resource definition drilling program in 2018.

Navarre's share price increased circa 44% over the last three months and was last trading at \$0.049 intra-day.

Price: A\$0.049

Market Cap: A\$10.88M

1 Year Share Price Graph



Share Information

Code: NML

Listing: ASX

52 week	High	Low
	0.0819642857p	0.028p

Sector: General Mining

Website: www.navarre.com.au

Company Synopsis:

Navarre Minerals (ASX:NML) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.