



Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

173.5M ordinary shares

35.2M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

40 – 44 Wimmera Street

Stawell VIC 3380

Australia

PO Box 385

Stawell VIC 3380

Australia

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Email: info@navarre.com.au

Website: www.navarre.com.au

Issue of Securities

Navarre Minerals Limited (ASX Code: NML) (**Navarre or the Company**) advises that it has today issued the following securities:

- 6,340,480 fully paid ordinary shares (**Shares**) to the directors of the Company in lieu of directors’ fees (in the case of the non-executive directors) or total fixed remuneration (in the case of the Managing Director) at a deemed issue price of 5 cents per Share, as approved by shareholders at the Company’s 2016 Annual General Meeting; and
- 9,838,215 unlisted options (**Options**) (exercise price 5 cents, expiry date 31 March 2018) to the professional and sophisticated investors who participated in the placement of 19,676,430 fully paid ordinary shares as announced on 1 November 2016. Subscribers to the placement were entitled to receive one free attaching Option for every two shares subscribed for and issued pursuant to the placement. The issue of the Options was subject to refreshment of the Company’s 15% placement capacity at the recent Annual General Meeting.

Attached is a cleansing notice in relation to the securities issued today. An Appendix 3B will be released shortly in relation to each of the Shares and the Options.

Summary of Company’s securities as at 5 December 2016

Below is a summary of the Company’s quoted and unquoted securities as at 5 December 2016:

Number	Class	Exercise price
Quoted Securities		
173,532,635	Ordinary shares	N/A
Unquoted Securities		
150,000	31/12/16 options	30 cents
300,000	31/12/17 options	15 cents
250,000	31/12/18 options	10 cents
150,000	31/12/19 options	4 cents
34,422,617	31/3/18 options	5 cents

- ENDS -

For further information, please visit www.navarre.com.au or contact:

Jane Nosworthy

Company Secretary

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T: + 61 (0)3 5358 862

5 December 2016

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Navarre Minerals Limited (ASX: NML)

Cleansing notice under Section 708A of the Corporations Act

Navarre Minerals Limited (**Navarre** or **the Company**) has today issued the following securities:

- 6,340,480 fully paid ordinary shares (**Shares**) to the directors of the Company in lieu of directors' fees or total fixed remuneration as approved by shareholders at the Company's 2016 Annual General Meeting; and
- 9,838,215 unlisted options (**Options**) (exercise price 5 cents, expiry date 31 March 2018) to the professional and sophisticated investors who participated in the recent placement of 19,676,430 fully paid ordinary shares, as announced on 1 November 2016.

Navarre gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. the Shares and Options were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, Navarre has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to Navarre; and
 - (b) section 674 of the Act; and
3. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

By order of the Board:

A handwritten signature in black ink that reads "Jane Nosworthy". The signature is written in a cursive, flowing style.

Jane Nosworthy
Company Secretary
Navarre Minerals Limited