

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Dorward
Date of last notice	26 September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kautag Pty Ltd <Dorward Super Fund A/C> (Mr Dorward is a director of and has a beneficial interest in Kautag Pty Ltd) Kautag Pty Ltd (director & beneficial interest) Ms Katherine Griffin (wife of Mr Dorward)
Date of change	5 December 2016
No. of securities held prior to change Kautag Pty Ltd Kautag Pty Ltd <Dorward Super Fund A/C> Ms Katherine Griffin Total	2,703,750 ordinary fully paid shares 386,250 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18) 2,503,849 ordinary fully paid shares 357,693 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18) 1,414,000 ordinary fully paid shares 202,000 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18) 6,621,599 ordinary fully paid shares 945,943 unlisted options for ordinary shares
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	1,314,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Deemed issue price of \$0.05 per share.
No. of securities held after change Kautag Pty Ltd Kautag Pty Ltd <Dorward Super Fund A/C> Ms Katherine Griffin Total	 2,703,750 ordinary fully paid shares 386,250 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18) 2,503,849 ordinary fully paid shares 357,693 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18) 2,728,000 ordinary fully paid shares 202,000 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18) 7,935,599 ordinary fully paid shares 945,943 unlisted options for ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued in lieu of directors' fees foregone in respect of the financial years ended 30 June 2015 and 30 June 2016, as approved by shareholders at the Company's 2016 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.