

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Navarre Minerals Limited</b>
<b>ABN</b>	<b>66 125 140 105</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Colin Naylor
<b>Date of last notice</b>	26 September 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	5 December 2016
<b>No. of securities held prior to change</b> Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C>	3,209,584 ordinary fully paid shares 129,311 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18)
<b>Total</b>	<b>3,209,584 ordinary fully paid shares</b> <b>129,311 unlisted options for ordinary shares</b>
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	1,314,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Deemed issue price of \$0.05 per share.

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>  Mr Colin Henry Naylor & Mrs Anne Naylor <The Quamby Super Fund A/C>  Mr Colin Henry Naylor  <b>Total</b>	3,209,584 ordinary fully paid shares 129,311 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18)  1,314,000 ordinary fully paid shares  <b>4,523,584 ordinary fully paid shares</b> <b>129,311 unlisted options for ordinary shares</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued in lieu of directors' fees foregone in respect of the financial years ended 30 June 2015 and 30 June 2016, as approved by shareholders at the Company's 2016 Annual General Meeting.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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