

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	NAVARRE MINERALS LIMITED
ABN:	125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	21 April 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>New Chum Holdings Pty Ltd (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd)</p> <p>New Chum Holdings Pty Ltd <New Chum Superannuation A/C> (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd)</p> <p>Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott (Mrs Catherine Lee McDermott is wife of Mr McDermott)</p>
Date of change	4 May 2011
No. of securities held prior to change	Ordinary fully paid shares: 3,825,000 Unlisted Options for ordinary shares: 1,500,000 exercisable at \$0.20, expire on 31/12/14
Class	Ordinary fully paid

+ See chapter 19 for defined terms.

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Number acquired	25,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,700
No. of securities held after change	Ordinary fully paid shares: 3,850,000 Unlisted Options for ordinary shares: 1,500,000 exercisable at \$0.20, expire on 31/12/14
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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