

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Navarre Minerals Limited</b>
<b>ABN</b>	<b>66 125 140 105</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Dorward
<b>Date of last notice</b>	24 November 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Kautag Pty Ltd &lt;Dorward Super Fund A/C&gt;</b> (Mr Dorward is a director of and has a beneficial interest in Kautag Pty Ltd)  <b>Kautag Pty Ltd</b> (director & beneficial interest)  <b>Ms Katherine Griffin</b> (wife of Mr Dorward)
<b>Date of change</b>	23 September 2016
<b>No. of securities held prior to change</b>	
Kautag Pty Ltd	1,931,250 ordinary fully paid shares
Kautag Pty Ltd <Dorward Super Fund A/C>	1,788,463 ordinary fully paid shares
Ms Katherine Griffin	1,010,000 ordinary fully paid shares
<b>Total</b>	<b>4,729,713 ordinary fully paid shares</b>
<b>Class</b>	Fully paid ordinary shares ( <b>Shares</b> ) Unlisted options ( <b>Options</b> )
<b>Number acquired</b>	1,891,886 Shares 945,943 Options
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.029 per Share  The Options were issued for nil consideration, but are free attaching options issued under the Company's entitlement offer announced on 25 August 2016. The Options were issued on the basis of 1 free attaching option for every 2 Shares subscribed for and issued pursuant to the entitlement offer.
<b>No. of securities held after change</b>  Kautag Pty Ltd  Kautag Pty Ltd <Dorward Super Fund A/C>  Ms Katherine Griffin  <b>Total</b>	2,703,750 ordinary fully paid shares 386,250 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18)  2,503,849 ordinary fully paid shares 357,693 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18)  1,414,000 ordinary fully paid shares 202,000 unlisted options for ordinary shares (exercise price \$0.05, expiry 31/3/18)  <b>6,621,599 ordinary fully paid shares</b> <b>945,943 unlisted options for ordinary shares</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in the Company's non-renounceable entitlement offer pursuant to the Company's prospectus dated 25 August 2016

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

---

+ See chapter 19 for defined terms.