



Navarre Minerals Limited
ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

108.1M ordinary shares
5.76M unlisted options

Directors & Management:

Kevin Wilson
(Non-Executive Chairman)

Geoff McDermott
(Managing Director)

John Dorward
(Non-Executive Director)

Colin Naylor
(Non-Executive Director)

Jane Nosworthy
(Company Secretary)

Contact Details

Geoff McDermott
Managing Director

Navarre Minerals Limited
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Australia

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Email: info@navarre.com.au

Website: www.navarre.com.au

Entitlement Offer Opens Today

Prospectus for 2-for-5 entitlement offer despatched

Navarre Minerals Limited (the **Company**) (ASX Code: NML) is pleased to advise that it has today despatched its Entitlement Issue Prospectus and accompanying personalised Entitlement and Acceptance Forms to eligible shareholders.

Eligible shareholders have the opportunity to acquire two (2) new fully paid ordinary shares in the Company (**New Shares**) for every five (5) existing shares held by shareholders on the Record Date at an issue price of \$0.029 per New Share. For every two (2) New Shares issued under the entitlement offer, participating shareholders will also be entitled to receive one (1) free attaching unlisted option with an exercise price of \$0.05 and expiring on 31 March 2018.

Funds raised from the entitlement offer will be used to fast-track exploration at the Irvine and Benno gold prospects near Stawell by matching a co-funding grant awarded to the Company by the Victorian Government under the TARGET Minerals Exploration Initiative (refer to the Prospectus dated 25 August 2016 for details).

As a reminder, key dates* for the entitlement offer are set out below:

Event	Date
Lodgement of prospectus with ASIC & ASX	25 August 2016
Notice sent to shareholders	29 August 2016
Shares commence trading ex-Entitlement	30 August 2016
Record Date for determining Entitlements to subscribe for New Shares	31 August 2016 (7.00pm AEST)
Prospectus despatched to shareholders & Company announces despatch has been completed	2 September 2016
Opening Date	2 September 2016
Closing Date	16 September 2016
New Shares quoted on a deferred settlement basis	19 September 2016
ASX notified of under-subscriptions (if any)	20 September 2016
Allotment of New Shares & despatch of holding statements	23 September 2016
Normal trading of New Shares on ASX expected to commence	26 September 2016

* Dates are indicative only and the Company reserves the right, subject to the Corporations Act and the Listing Rules, to vary each of these dates without advance notification to Eligible Shareholders. Any alteration to these dates will be notified to the ASX.

Shareholders can contact the Company on +61 3 5358 8625 or their stockbroker or professional adviser with any questions about the entitlement offer.

- ENDS -

For further information, please visit www.navarre.com.au or contact:

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T: +61 (0)3 5358 8625

About Navarre Minerals Limited:

Navarre Minerals Limited (ASX: NML) is an Australian-based resources company that is creating value from a portfolio of early to advanced stage gold and copper projects in Victoria, Australia.

Navarre is searching for gold deposits in the partially covered extension of a corridor of rocks that host the Stawell (~5 million ounce) and Ararat (~1 million ounce) goldfields. The discovery of outcropping gold at the Irvine and Benno prospects is a prime focus for the Company in 2016. These are located 15km south of the operating Stawell Gold Mine which is owned by Navarre's largest shareholder and leading Victorian gold producer, Newmarket Gold Inc.

The Company is also targeting large VMS, porphyry-copper and gold deposits. The Western Victoria Copper Project captures multiple, largely untested targets in 130km of western Victoria's newly uncovered Stavelly Arc volcanics.

At the high-grade Tandarra prospect within the North Bendigo Goldfield of central Victoria, exploration work is targeting the next generation of gold deposits under shallow cover 40kms north of the 22 million ounce Bendigo Goldfield. Under a farm-out agreement, Catalyst Metals Limited is earning a 51% equity interest in Tandarra by spending \$3 million over four years by advancing the project towards mineral resource status.