

1 September 2016

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Navarre Minerals Limited (ASX: NML)

Cleansing notice under Section 708A of the Corporations Act

Navarre Minerals Limited (**Navarre**) has today issued 9,830,000 fully paid ordinary shares (**Shares**) and 4,915,000 free attaching unlisted options (exercisable at \$0.05 each on or before 31 March 2018) (**Options**) to qualified sophisticated and professional investors as announced on 25 August 2016.

Navarre gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. the Shares and Options were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, Navarre has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to Navarre; and
 - (b) section 674 of the Act; and
3. as at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

By order of the Board:

A handwritten signature in black ink that reads "Jane Nosworthy".

Jane Nosworthy
Company Secretary
Navarre Minerals Limited