

ASX Announcement

8 January 2016

Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

98.3M ordinary shares

0.85M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

40 – 44 Wimmera Street

Stawell VIC 3380

Australia

PO Box 385

Stawell VIC 3380

Australia

Tel: +61 (0)3 5358 8625

Email: info@navarre.com.au

Website: www.navarre.com.au

NML securities as at 8 January 2016

Navarre Minerals Limited (ASX: NML) advises that the following unlisted employee options over fully paid ordinary shares in the Company have lapsed in accordance with their terms:

- 250,000 31/12/15 unlisted options exercisable at 25 cents each;
- 400,000 31/12/15 unlisted options exercisable at 30 cents each; and
- 400,000 31/12/15 unlisted options exercisable at 35 cents each.

Below is a summary of the Company's quoted and unquoted securities as at 8 January 2016:

Number	Class	Exercise price
Quoted Securities		
98,346,946	Ordinary shares	N/A
Unquoted Securities		
150,000	31/12/16 options	30 cents
300,000	31/12/17 options	15 cents
250,000	31/12/18 options	10 cents
150,000	31/12/19 options	4 cents

- ENDS -

For further information, please visit www.navarre.com.au or contact:

Geoff McDermott

Managing Director

E: info@navarre.com.au

T: +61 (0)3 5358 8625

About Navarre Minerals Limited:

Navarre Minerals Limited (ASX: NML) is an Australian-based resources company that is creating value from a portfolio of early to advanced stage gold and copper projects in Victoria, Australia.

Navarre is searching for gold deposits in the partially covered extension of a corridor of rocks that host the Stawell (~5 million ounce) and Ararat (~1 million ounce) goldfields. The discovery of outcropping gold at the Irvine and Benno prospects is a prime focus for the Company in 2016. These are located 15km south of the operating Stawell Gold Mine which is owned by Navarre's largest shareholder and leading Victorian gold producer, Newmarket Gold Inc.

The Company is also targeting large VMS, porphyry-copper and gold deposits. The Western Victoria Copper Project captures multiple, largely untested targets in 130km of western Victoria's newly uncovered Stavely Arc volcanics. Grassroots exploration of the Company's extensive exploration permits is at an early stage and more than 50 new targets remain to be thoroughly drill tested.

At the high-grade Tandarra prospect within the North Bendigo Goldfield of central Victoria, exploration work is targeting the next generation of gold deposits under shallow cover 40kms north of the 22 million ounce Bendigo Goldfield. Under a farm-out agreement, Catalyst Metals Limited is earning a 51% equity interest in Tandarra by spending \$3 million over four years by advancing the project towards mineral resource status.

Navarre has a highly experienced leadership team with extensive exploration, mining and finance industry experience with a proven track-record of discovery and project development.