

ASX Announcement

21 September 2015

Navarre Minerals Limited
ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

92.6M ordinary shares
1.9M unlisted options

Directors & Management:

Kevin Wilson
(Non-Executive Chairman)

Geoff McDermott
(Managing Director)

John Dorward
(Non-Executive Director)

Colin Naylor
(Non-Executive Director)

Jane Nosworthy
(Company Secretary)

Contact Details

Geoff McDermott
Managing Director

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Australia

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NML securities as at 21 September 2015

Navarre Minerals Limited (ASX: NML) advises that the following unlisted employee options have lapsed in accordance with their terms, due to the option holder ceasing to be an employee of the Company:

- 150,000 31/12/16 unlisted options (exercise price 30 cents);
- 100,000 31/12/17 unlisted options (exercise price 15 cents); and
- 100,000 31/12/18 unlisted options (exercise price 10 cents).

Below is a summary of the Company's quoted and unquoted securities as at 21 September 2015:

Number	Class	Exercise price
Quoted Securities		
92,580,272	Ordinary shares	N/A
Unquoted Securities		
250,000	31/12/15 options	25 cents
400,000	31/12/15 options	30 cents
400,000	31/12/15 options	35 cents
150,000	31/12/16 options	30 cents
300,000	31/12/17 options	15 cents
250,000	31/12/18 options	10 cents
150,000	31/12/19 options	4 cents

- ENDS -

For further information, please visit www.navarre.com.au or contact:

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About Navarre Minerals Limited:

Navarre Minerals Limited (ASX: NML) is an Australian-based resources company that is creating value from a portfolio of early to advanced stage gold and copper projects in Victoria, Australia. Navarre's aim is to discover and develop large low-cost copper and gold production through its exploration successes.

Navarre is searching for new long-life gold deposits in the partially covered extension of a corridor of rocks that host the Stawell (~5 million ounce) and Ararat (~1 million ounce) goldfields. The discovery of outcropping gold at Irvine's and Benno's prospects is a prime focus for the Company in 2015, located only 12km south of the operating Stawell Gold Mine which is owned by Navarre's largest shareholder and leading Victorian gold producer, Crocodile Gold Corp.

The Company is also targeting large porphyry- copper, VMS and gold deposits. The Eclipse, Lexington, Pollockdale and Glenlyle prospects are four initial porphyry and/ or VMS targets identified within the Western Victoria Copper Project. The Project captures multiple, largely untested targets in 130km of western Victoria's newly uncovered Miga Arc volcanics. The Miga Arc is similar in setting to the Andes in South America, host to the world's largest known collection of porphyry copper deposits. Grassroots exploration of the Company's extensive exploration permits is at an early stage and more than 50 new targets remain to be thoroughly drill tested.

At the high-grade Tandarra prospect within the North Bendigo Goldfield of central Victoria, exploration work is targeting the next generation of gold deposits under shallow cover 40kms north of the 22 million ounce Bendigo Goldfield. Under a farm-out agreement, Catalyst Metals Limited is earning a 51% equity interest in Tandarra by spending \$3 million over four years by advancing the project towards mineral resource status.

Navarre has a highly experienced leadership team with 120 combined years of exploration, mining and finance industry experience with a proven track-record of discovery and project development.