

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	24 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	New Chum Holdings Pty Ltd <New Chum Superannuation A/C> (Mr McDermott is a director of and has a beneficial interest in New Chum Holdings Pty Ltd.) Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF for Georgia, Ande and William McDermott> (children of Mr McDermott) Mrs Catherine Lee McDermott (wife of Mr McDermott) Glenelg Mining Pty Ltd (Mr McDermott is a director of and has a beneficial interest in Glenelg Mining Pty Ltd.)
Date of change	26 August 2015
No. of securities held prior to change Mrs Catherine Lee McDermott New Chum Holdings Pty Ltd <New Chum Superannuation A/C> Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott> Glenelg Mining Pty Ltd Mr Geoffrey John McDermott	2,287,770 ordinary fully paid shares 3,995,642 ordinary fully paid shares 116,601 ordinary fully paid shares 18,333 ordinary fully paid shares 250,000 unlisted options for ordinary shares (exercisable at \$0.25, expire 31/12/15)

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Total	100,000 unlisted options for ordinary shares (exercisable at \$0.10, expire 31/12/18) 6,418,346 ordinary fully paid shares 350,000 unlisted options for ordinary shares
Class	Fully paid ordinary shares
Number transferred	18,333 Navarre shares held by Glenelg Mining Pty Ltd have been split 50:50 between Glenelg's two directors, with 9,167 shares transferred to New Chum Holdings Pty Ltd <New Chum Superannuation A/C> and 9,166 shares transferred to Mr McDermott's co-director.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change Mrs Catherine Lee McDermott New Chum Holdings Pty Ltd <New Chum Superannuation A/C> Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott> Mr Geoffrey John McDermott Total	 2,287,770 ordinary fully paid shares 4,004,809 ordinary fully paid shares 116,601 ordinary fully paid shares 250,000 unlisted options for ordinary shares (exercisable at \$0.25, expire 31/12/15) 100,000 unlisted options for ordinary shares (exercisable at \$0.10, expire 31/12/18) 6,409,180 ordinary fully paid shares 350,000 unlisted options for ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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