



Navarre Minerals

Mar 19th 2015

Navarre Minerals raises funds for gold drilling in Victoria

Navarre Minerals (ASX:NML) has raised \$450,000 to fund drilling at the Tatyoon's Grange gold prospect at its Stawell Corridor Gold Project in western Victoria.

It plans to start a reverse circulation and diamond drilling program totalling up to 2,000 metres late this month.

The focus of drilling will be potentially mineralised sediments located on the western flank of an interpreted basalt dome structure.

This is believed to be similar to the basalt dome controlling gold mineralisation at Stawell's Magdala Gold Mine, currently being mined by Crocodile Gold Corp, its largest shareholder.

Navarre raised the funds through a \$175,000 placement priced at \$0.03 per share to Crocodile Gold and a 1 for 4 entitlement offer that raised about \$274,000.

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Price: A\$0.03

Market Cap: A\$2.275M

1 Year Share Price Graph



Share Information

Code: NML

Listing: ASX

Sector: General Mining

Website: www.navarre.com.au

Company Synopsis:

Navarre Minerals (ASX: NML) is a Victoria-based explorer with four main exploration projects in central and western Victoria with potential for large gold and copper-gold-zinc deposits.

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