

Navarre Minerals welcomes support

STAWELL
By MICHELLE DEUSLE

NAVARRÉ Minerals has received a major boost as it searches for 'Stawell look-alike' gold deposits, with Crocodile Gold Corporation increasing its stake in the company via a share placement.

As owner and operator of Stawell Gold Mines, Crocodile Gold is Navarre Minerals' largest shareholder and earlier this week, Crocodile Gold announced that it had lifted its stake in Navarre from 13.5 percent to 19.9 percent. At the same time, the company

announced a one for four Entitlement Offer of new shares to existing shareholders to raise additional funds for an exploration drill program at its Tatyoon Gold Project in western Victoria.

Navarre Minerals believes the gold potential at the Tatyoon Gold Project, 26 kilometres south of Ararat, is similar in style to that currently mined in the nearby Stawell Gold Mine, which has produced nearly five million ounces of gold to date.

Navarre Minerals Managing Director, Geoff McDermott, was delighted with Crocodile Gold's ongoing commitment to the

company as it seeks to accelerate its gold exploration programs in western Victoria.

"This is tremendous support for our company by our major shareholder," Mr McDermott said.

"Given the project's proximity to the Stawell Gold Mine operation and our good relationship with Crocodile Gold, exploration success at Tatyoon has the potential to create significant economic and employment benefits for the communities of Tatyoon, Ararat and Stawell."

The Tatyoon exploration licence is 100 percent owned by Navarre Minerals after being

granted last September for five years. The Company's adjoining Ararat exploration licence application, which includes the historic Ararat Goldfield, is expected to be granted by the Victorian Government in the coming weeks. It also contains prospective 'Stawell look-alike' targets.

Navarre has been actively researching a 60 kilometre stretch of the southern Stawell Corridor that incorporates the Tatyoon and Ararat Gold Projects between Great Western and Tatyoon in its hunt for new gold deposits. Work to date has uncovered up to six

potential 'Stawell look-alikes' warranting closer examination.

The Grange prospect at Tatyoon is the most advanced gold target identified in the Stawell Corridor to date, and Navarre Minerals is aiming to drill test it in the next couple of months subject to approvals from the State Government, local council and landholders.

Navarre's Entitlement Offer opens on February 20 and is expected to close on March 13, 2015 with all shareholders encouraged to take part.

The Company hopes to raise approximately \$500,000 from the