

16 February 2015

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Issue of Placement Shares

Section 708A Notice

Navarre Minerals Limited (**Navarre**) has today issued 5,833,333 fully paid ordinary shares in Navarre (**Shares**) to Crocodile Gold Australia Pty Ltd, as announced on 12 February 2015.

Navarre gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**):

1. the Shares were issued without disclosure under Part 6D.2 of the Act;
2. as at the date of this notice, Navarre has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to Navarre; and
 - (b) section 674 of the Act; and
3. as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act.

By order of the Board:

Jane Nosworthy
Company Secretary
Navarre Minerals Limited