

ASX Announcement

21 November 2014

Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

72.6M ordinary shares

4.2M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Wessley Edgar

(Exploration Manager)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

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Australia

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Results of Annual General Meeting

Navarre Minerals Limited (ASX Code: NML) advises that all resolutions proposed at the Annual General Meeting of shareholders held on 21 November 2014 were passed without amendment. All resolutions were decided on a show of hands.

All resolutions were passed as ordinary resolutions, with the exception of Resolutions 5 and 6, which were passed as special resolutions.

Details of proxy votes received for the meeting are attached.

By order of the Board

A handwritten signature in black ink, appearing to read "J. Nosworthy".

Jane Nosworthy

Company Secretary

– ENDS –

NAVARRE MINERALS LIMITED – PROXY VOTING INFORMATION FOR THE 2014 ANNUAL GENERAL MEETING

In accordance with section 251AA(2) of the Corporations Act, we advise that valid proxy votes received for the meeting were as follows:

Resolution	For	Against	Open	Abstain
1. Re-appointment of Mr John Dorward as director	17,170,875	231,717	10,338,220	0
2. Adoption of the Remuneration Report (non-binding resolution)	13,232,133	563,153	0	187,694
3. Approval of issue of 2014 Options to Mr Geoff McDermott	3,216,417	543,343	10,323,220	319,105
4. Approval of share issue to refresh 15% placement capacity	17,261,598	125,994	520,614	30,000
5. Approval of additional capacity to issue ordinary shares*	16,183,287	1,234,305	10,323,220	0
6. Adoption of proportional takeover approval rules*	17,237,874	97,794	10,323,220	81,924

* Passed as a special resolution