



Navarre Minerals

Mar 24th 2014

Navarre Minerals is closer to cracking the code for copper, gold mineralisation at Eclipse

Navarre Minerals (ASX: NML) has revealed further broad, near surface gold and copper results from drilling at its Eclipse copper-gold prospect, from its Western Victoria Copper Project.

More importantly, Navarre may be closer to cracking the code to find the control for the shallow mineralisation found to date at Eclipse.

The IP surveys have provided a potential pathway and source for the copper and gold mineralisation intersected in recent drilling.

Best results included 43 metres at 0.3 grams per tonne gold, with 1 metre at 3.6g/t, in addition to significant levels of zinc, lead and silver, solidifying assays released earlier this month.

These included up to 2.8% copper and 3.3 grams per tonne gold; secondary copper begins at 30 metres from surface, with higher than 1% copper recorded in most holes.

The results are strong evidence for primary porphyry copper mineralisation at depth, while the broad intercepts of gold with base metal and silver are indicative of an epithermal target, which is commonly found in association with porphyry deposits.

Strong lateral grade continuity from all results support a larger exploration target of supergene copper with potential dimensions of 800 metres by 500 metres, only limited by drill testing.

Further infill and step-out drilling could readily scope the copper potential, and provide data for an initial resource estimate, with economics enhanced by the overlapping gold, silver, lead and zinc mineralisation.

In addition, a new induced polarisation survey suggests a major southeast dipping fault structure is controlling the shallow gold and copper mineralisation which may be a possible feeder fault and pathway to deeper metal sources.

Navarre intends to follow up with additional drilling in the near future.

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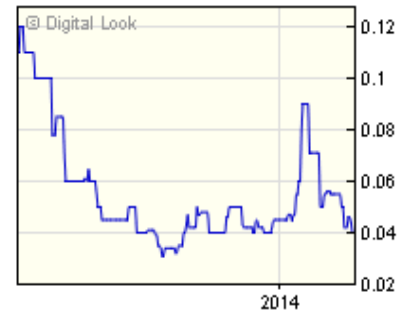
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Price: A\$0.04

Market Cap: A\$2.38M

1 Year Share Price Graph



Share Information

Code: NML

Listing: ASX

Sector: General Mining

Website: www.navarre.com.au

Company Synopsis:

Navarre Minerals (ASX: NML) is a Victoria-based explorer with four main exploration projects in central and western Victoria with potential for large gold and copper-gold-zinc deposits.

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