



# Navarre Minerals

Mar 15<sup>th</sup> 2014

## Navarre Minerals intersects shallows copper and gold in Victoria prospect

Navarre Minerals (ASX: NML) has intersected up to 2.8% copper and 3.3 grams per tonne gold in shallow drilling at the Eclipse porphyry prospect in Victoria's Miga Arc copper belt.

Secondary copper occurs about 30 metres from surface with better than 1% copper recorded in 6 of 7 holes received to date.

The results are strong evidence for primary porphyry copper mineralisation at depth while the broad intercepts of gold with base metal and silver are indicative of an epithermal target, which is commonly found in association with porphyry deposits.

The holes are part of a 11 hole reverse circulation drill program designed to confirm a blanket of secondary copper mineralisation that occurs above widespread copper, gold and zinc mineralisation believed to be associated with a deeper porphyry target.

Assay results from the final batch of RC samples are expected later in March.

Navarre will commence an infill auger soil geochemistry program over the gold / epithermal zone to define areas of higher grade gold endowment.

It will also scope the shallow mineral potential of the chalcocite copper blanket and the newly discovered gold zone with infill and step-out angled reverse circulation drilling, guided by the IP chargeable anomaly and auger geochemical program.

Other work includes planning for a deep diamond drill program to test a copper - gold porphyry target detected in a recent IP geophysics survey.

The Eclipse prospect located about 300 kilometres northwest of Melbourne is one of four porphyry targets within the 100%-owned Western Victoria Copper Project that hosts multiple, largely untested targets in 130 kilometres of Miga Arc volcanics

The Miga Arc is a continental margin arc setting like the Andes, host to the world's largest known copper porphyry deposits.

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**Price:** A\$0.05

**Market Cap:** A\$2.74M

### 1 Year Share Price Graph



### Share Information

**Code:** NML

**Listing:** ASX

**Sector:** General Mining

**Website:** www.navarre.com.au

### Company Synopsis:

Navarre Minerals (ASX: NML) is a Victoria-based explorer with four main exploration projects in central and western Victoria with potential for large gold and copper-gold-zinc deposits.

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