

ASX Announcement

6 January 2014

Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

59.6M ordinary shares

3.9M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Wessley Edgar

(Exploration Manager)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

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Lapse of Unlisted Options

Navarre Minerals Limited (ASX Code: NML) advises that the following unlisted options over fully paid ordinary shares in the Company lapsed on 1 January 2014 in accordance with their terms:

- 1,846,693 options exercisable at 20 cents each, which were bonus options issued to shareholders who participated in the Company's 2012 Share Purchase Plan and accepted the offer made pursuant to the Company's prospectus dated 2 November 2012; and
- 250,000 employee options exercisable at 25 cents each.

Below is a summary of the Company's quoted and unquoted securities, following the lapse of the 2,096,693 options referred to above:

Number	Class	Exercise price
Quoted Securities		
59,622,973	Ordinary shares	N/A
Unquoted Securities		
1,500,000	31/12/14 options	20 cents
650,000	31/12/14 options	25 cents
250,000	31/12/15 options	25 cents
400,000	31/12/15 options	30 cents
400,000	31/12/15 options	35 cents
300,000	31/12/16 options	30 cents
40,000	30/06/17 options	30 cents
400,000	31/12/17 options	15 cents

- ENDS -

For further information contact:

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