



NAVARRE MINERALS
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Navarre Minerals (ASX: NML) is a Victoria-based explorer with four main exploration projects in central and western Victoria with potential for large gold and copper-gold-zinc deposits.

Navarre Minerals identifies new copper target in Victoria

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Navarre Minerals (ASX:NML) has identified a 500 metres by 700 metres copper and molybdenum porphyry target at its Stavely licence in Victoria, which could potentially boost its emerging Black Range base metals project.

The discovery of the new Lexington prospect, with a 0.1% copper cut-off, was made from historical records found by the Geological Survey of Victoria.

The GSV recently embarked on an initiative to digitally capture historical drill logs and metals assay information for the Stavely Volcanic Belt from handwritten and typewritten statutory reports submitted to the Victorian government.

While doing so, it discovered a single diamond hole drilled in 1994 by North Limited on a copper anomaly near Lake Bolac. Results revealed a granodiorite host rock containing primary copper and molybdenum mineralisation and peak results of 1 metre at 0.6% copper from near the base of the hole and 1 metre at 800 parts per million molybdenum from 179 metres were reported.

Past shallow air-core drilling surrounding this diamond hole also indicates the development of a broad zone of supergene copper mineralisation within a range of 0.1% to 0.2% Cu at Lexington.

The company believes that this partially explored historic prospect adds to its list of copper discoveries within the 130 kilometres strike length of volcanic rocks located within its Black Range project, which includes the Lexington and Eclipse prospects.

The company also recently confirmed porphyry-style copper-gold mineralisation at its Eclipse prospect, following the completion of a trial program of 20 shallow air-core and reverse circulation drill holes that were designed to test a conceptual large-tonnage porphyry-style copper-gold target.

Navarre is currently compiling the historic information with the aim of conducting follow up program of soil chemistry and induced polarisation geophysical surveys before coming up with a drilling plan.

Separately, it is moving to the next stage in evaluating its flagship Tandarra gold project, also located in Victoria. It trialling the first samples at its Stawell-based bulk testing facility, where it is conducting a program of testing larger drill samples for contained gold from existing drill chip residues.