Home

Events

Companies

Research

Media

Archives

Work for us

Newsletter

Articles

Newswires

Glossarv



NAVARRE MINERALS www.navarre.com.au/

Navarre Minerals (ASX: NML) is a Victoria-based explorer with four main exploration projects in central and western Victoria with potential for large gold and copper-gold-zinc deposits.

Navarre Minerals confirms sulphide mineralisation at Eclipse prospect in Victoria Monday, March 25, 2013 by Proactive Investors



Navarre Minerals (ASX:NML) has confirmed significant mineralisation at its Delamerian base metals and gold project in Victoria.

It has successfully completed an initial program of 20 air core and reverse circulation drill holes for a total of 965 metres to test its concept of a potential shallow porphyry-style copper gold target at the Eclipse prospect.

This was to be a follow up to its diamond intercept of 276.1 metres at 0.3% zinc and 0.1 grams per tonne of gold from its downhole drill.

From visual inspection, the fine-grained disseminated sulphide assemblages logged in the drill program appear similar to those intersected in diamond hole.

Eight drill holes of the current program have ended in sulphidebearing volcanics suggesting potential broad zones of mineralisation supporting a porphyry-style copper-gold model.

Assays are pending and are likely in April.

It had a cash balance of \$1.06 million at the end of last quarter.