

ASX Announcement

3 October 2012

Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

55.8M ordinary shares

2.37M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Wessley Edgar

(Exploration Manager)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

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Extension of SPP closing date to Friday 19 October 2012

Navarre Minerals Limited (ASX Code: NML) advises that **the closing date of the Share Purchase Plan (“SPP”) has been extended by two weeks to 5.00pm (Melbourne time) on Friday 19 October 2012.**

The directors of Navarre are pleased with the response to the SPP to date and the extension has been granted to ensure all eligible shareholders have an opportunity to participate in the offer.

The SPP provides eligible shareholders on the share register as at 5.00pm (Melbourne time) on Friday 7 September 2012 with the opportunity to subscribe for up to \$15,000 worth of shares at a subscription price of A\$0.15 per share.

As previously announced, Navarre intends to undertake a bonus issue of options to shareholders who participate in the SPP, on the basis of one free bonus option for every two new Navarre shares subscribed for under the SPP. The record date for entitlement to the bonus options will be a date following completion and allotment of the SPP offering.

The revised timetable for the SPP is as follows:

Date	Event	Description
Friday 7 September 2012 (5:00pm Melbourne time)	Record Date	The date on which the Company determined Eligible Shareholders
Monday 10 September 2012	Announcement Date	SPP announced
Tuesday 11 September 2012	Offer Opened	The date from which applications for New Shares could be submitted
Friday 19 October 2012 (5:00pm Melbourne Time)	Revised Closing Date	SPP closes
Friday 26 October 2012	Revised Issue Date	Shares issued under the SPP
Monday 29 October 2012	Revised Date for Commencement of Quotation	Shares issued under the SPP expected to commence quotation on ASX

The above timetable is indicative only. The Company reserves the right to vary any of the dates set out above without further notice.

– ENDS –

For further information contact:

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About Navarre Minerals Limited

Navarre Minerals Limited is an ASX-listed, Australian-based mineral exploration company searching for gold and base metal deposits in Victoria.

Our goal is to define a maiden mineral resource and to become a low-cost Victorian gold producer through exploration success.

Our assets include a recent gold discovery under shallow cover 40km from the 22Moz Bendigo Goldfield.