

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Navarre Minerals Limited
ABN	66 125 140 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John McDermott
Date of last notice	2 August 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF William McDermott>
Date of change	20 September 2012
No. of securities held prior to change	
Mrs Catherine Lee McDermott	33,333 ordinary fully paid shares
New Chum Holdings Pty Ltd	1,915,000 ordinary fully paid shares
New Chum Holdings Pty Ltd <New Chum Superannuation A/C>	2,595,642 ordinary fully paid shares
Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott>	39,999 ordinary fully paid shares
Glenelg Mining Pty Ltd	18,333 ordinary fully paid shares
Mr Geoffrey John McDermott	1,500,000 options (exercisable at \$0.20, expire 31/12/14)
Total	4,602,307 ordinary fully paid shares 1,500,000 30/12/14 \$0.20 options
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

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Number acquired	3,200
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$512.00
No. of securities held after change Mrs Catherine Lee McDermott New Chum Holdings Pty Ltd New Chum Holdings Pty Ltd <New Chum Superannuation A/C> Mr Geoffrey John McDermott & Mrs Catherine Lee McDermott <ATF Georgia, Ande and William McDermott> Glenelg Mining Pty Ltd Mr Geoffrey John McDermott Total	38,333 ordinary fully paid shares 1,915,000 ordinary fully paid shares 2,595,642 ordinary fully paid shares 43,199 ordinary fully paid shares 18,333 ordinary fully paid shares 1,500,000 unlisted options for ordinary shares (exercisable at \$0.20, expire 31/12/14) 4,610,507 ordinary fully paid shares 1,500,000 30/12/14 \$0.20 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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