

Navarre Minerals discovers near surface, high grade gold in first diamond hole at Tandarra

Thursday, July 12, 2012 by [Angela Kean](#)



Navarre Minerals (ASX: NML) has unearthed multiple zones of high grade gold mineralisation close to surface in the very first diamond hole drilled at the Tandarra prospect, part of the Bendigo North Project in Victoria.

The company is targeting a maiden Resource for 2013 at the prospect, which is located in a potential emerging new goldfield in central Victoria, 40 kilometres along strike from the 22 million ounce Bendigo Goldfield.

The geology and mineralisation has been shown to be analogous to the Bendigo Goldfield, which is located on the same controlling fault.

Best results from the first diamond hole were 1.3 metres at 18.1 grams per tonne (g/t) gold from 20.1 metres, including 0.7

metres at 28.6g/t gold; 0.8 metres at 5.6g/t gold from 35.7 metres; 0.5 metres at 10.5g/t gold from 36.9 metres; and 0.7 metres at 3.6g/t gold from 45.1 metres.

Importantly, these results not only confirm the structure for the geological model, but also demonstrate some strong gold intersections within shallow distance from the surface.

The initial results are from the first diamond drill hole completed on the Tomorrow line of reef and additional assays are awaited from this hole and another six diamond holes.

The first diamond hole is located 60 metres north of an aircore drill hole that returned an intersection of 10 metres at 34.4g/t gold from 37 metres.

Reverse circulation drilling has also defined further broad zones of gold mineralisation near surface on the Tomorrow and Macnaughtan lines.

Best results from the Tomorrow line were 7 metres at 3g/t gold from 54 metres, including 1 metre at 14.9g/t; 26 metres at 1g/t gold from 20 metres, including 14 metres at 1.5g/t; 23 metres at 1g/t gold from 58 metres, including 1 metre at 5.7g/t; and 17 metres at 1g/t gold from 83 metres, including 1 metre at 8.6g/t.

From the Macnaughtan line best results were 8 metres at 1.1g/t gold from 37 metres, including 1 metre at 7.3g/t.

This field season Navarre has completed 21,420 metres of diamond, reverse circulation and aircore drilling.

Highest quality new gold discovery in 100 years

Tandarra is believed to be the highest quality new gold discovery in Victoria in the past 100 years, with exploration identifying six high grade (above 20g/t) gold intercepts over a 2 kilometre strike at west Tandarra.

Twenty nine lines of quartz reef targets have been identified by geophysics, with 14 confirmed gold-bearing by aircore drilling and only three tested by reverse circulation drilling.

Moderate to high grade gold mineralisation has been demonstrated to occur near surface by reverse circulation drilling over 850 metres, within a 2.5 kilometre zone established by aircore drilling.

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