

ASX Announcement

11 July 2012

Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

55.8M ordinary shares

2.37M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

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Lapse of Unlisted Options

Navarre Minerals Limited (ASX Code: NML) advises that 233,333 unlisted options lapsed on 6 July 2012.

The options have lapsed in accordance with the terms of the Company's Option Plan as the option holder has ceased to be an employee of the Company.

A further 66,667 unlisted options held by the same employee, which have already vested, will lapse if not exercised within 90 days of the date on which the option holder ceased to be an employee of the Company.

The following tables provide a summary of quoted and unquoted securities as at 11 July 2012:

Quoted Securities

Number & class of all securities quoted on ASX:

Number	Class
43,449,881	Ordinary shares

Unquoted Securities

Number & class of all securities not quoted on ASX:

Number	Class	Exercise price
12,379,722	Ordinary restricted (expires 31/3/13)	N/A
1,500,000	31/12/14 options	20 cents
650,000	31/12/14 options	25 cents
66,667	12/5/17 options	25 cents
150,000	31/12/16 options	30 cents

- ENDS -

Jane Nosworthy

Company Secretary

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