

ASX Announcement

5 April 2012

Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

55.8M ordinary shares

2.35M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Steve Harper

(Chief Geologist)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

40 – 44 Wimmera Street

Stawell VIC 3380

Australia

PO Box 385

Stawell VIC 3380

Australia

Tel: +61 (0)3 5358 8625

Email: info@navarre.com.au

Website: www.navarre.com.au

Clarification of television news story

Stawell-based gold exploration company Navarre Minerals Limited (ASX code: NML) refers to last night's Channel 7 television news story on the Company's Tandarra prospect, 40km north of Bendigo, where the Company has recently reported drilling results.

The story mentioned a potential figure for gold mineralisation. The Company wishes to clarify that no resource has been established at the Tandarra prospect and there is no certainty that a resource will be defined.

The figure mentioned in the news story, as the Company has previously stated, is based on the conceptual target at Tandarra being analogous to the historic Bendigo gold precinct. That analogy is conceptual in nature. The Company wishes to ensure there is no misconception resulting from the television news story.

Drilling and other exploration activities continue in line with the Company's previously outlined strategy.

- ENDS -

Geoff McDermott

Managing Director

E: info@navarre.com.au

T: + 61 (0)3 5358 8625