

ASX Announcement

4 April 2012

Navarre Minerals Limited

ABN 66 125 140 105

ASX Code: NML

Corporate Details

Issued capital:

55.8M ordinary shares

2.35M unlisted options

Directors & Management:

Kevin Wilson

(Non-Executive Chairman)

Geoff McDermott

(Managing Director)

John Dorward

(Non-Executive Director)

Colin Naylor

(Non-Executive Director)

Jane Nosworthy

(Company Secretary)

Steve Harper

(Chief Geologist)

Contact Details

Geoff McDermott

Managing Director

Navarre Minerals Limited

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Australia

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Website: www.navarre.com.au

Lapse of Unlisted Options

Navarre Minerals Limited (ASX Code: NML) advises that 70,000 unlisted options, exercisable at \$0.25 and expiring 12 May 2017, have lapsed.

The options have lapsed in accordance with the terms of the Company's Option Plan as the option holder has ceased to be an employee of the Company.

The following tables provide a summary of quoted and unquoted securities as at 4 April 2012:

Quoted Securities

Number & class of all securities quoted on ASX:

Number	Class
43,449,881	Ordinary shares

Unquoted Securities

Number & class of all securities not quoted on ASX:

Number	Class	Exercise price
12,379,722	Ordinary restricted (expires 31/3/13)	N/A
1,500,000	31/12/14 options	20 cents
650,000	31/12/14 options	25 cents
200,000	12/5/17 options	25 cents

- ENDS -

Jane Nosworthy

Company Secretary

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