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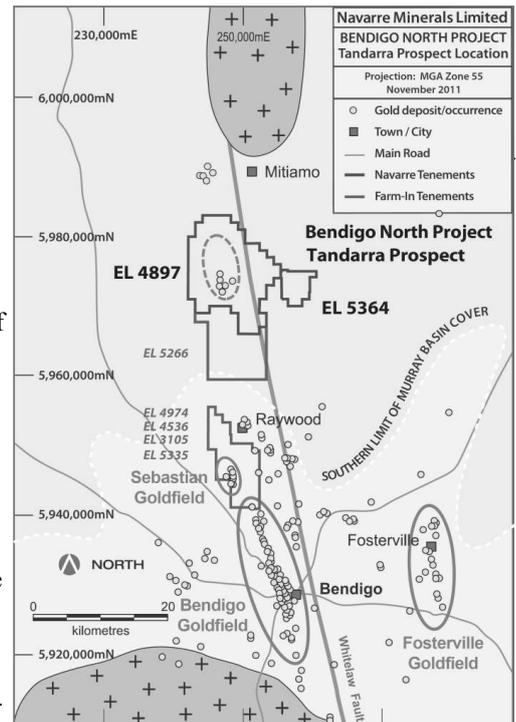
**High Grade Gold Intercept from Navarre's Tandarra Prospect**

Gold exploration company Navarre Minerals Limited (ASX Code: NML) announced on March 14th a further high grade drill intercept of 1m at 33.6g Au/t at a depth of 44m in RCT050 on the Tomorrow line of quartz reef at the Tandarra prospect, part of the Bendigo North Project, located 40km north of Bendigo, in Victoria, Australia

Navarre is conducting a 25,000 metre RC drilling campaign targeting shallow goldbearing quartz reefs at Tandarra and is seeking to build a mineral resource at the project by the end of 2012. A diamond drill rig is also currently in operation to help define the geology of the Tandarra prospect.

Navarre believes that the mineralisation at Tandarra is analogous to the Bendigo Goldfield, approximately 40kms to the south, insofar as nuggety high grade gold is dispersed throughout an envelope of lower grade material. "We are particularly pleased by the high grade result in RCT050 as we expect to find high grade gold results as our drill density increases in this style of mineralization," commented Mr. McDermott.

With this result, the Tandarra prospect has now returned eight assay results of greater than 20g Au/t, including four intercepts at above one ounce per tonne. "This result is extremely exciting as it confirms our belief that we will intersect high grade gold within a broader halo of



Location map Bendigo North Gold Project

gold mineralisation along the 2.5km strike length of the three shallow central reefs at Tandarra that we are currently drilling," said Mr. McDermott.

Given the relatively shallow depth of the gold mineralisation, Navarre is working to establish whether an open pit operation is feasible as a means of mining the high grade gold within a broader envelope of mineralised material.

Navarre Minerals expects to release more drill results from 25 RC holes at Tandarra that have been completed but await assay results, as well as further RC and diamond holes to be drilled as part of the current program.

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E: [matt@dck.com.au](mailto:matt@dck.com.au)  
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Late one night... in comes a lad, in his early twenties (not two years old) He complains of a 'Bead in his ear'.

Yes, I check and confirm; a very large green bead, about 2cm diameter.

I ask how did it get there?

Oh, my mate shot it in with a pea shooter!

Smart comment from me... "Bulls Eye"

Then I ask, what have you tried to do to get it out?

Tried tweezers, he says- but that just pushed it in more and hurt like ##### Yes, thinks I, and probably bust the

ear drum too...

Then he tried water - pored that in to flood - wash it out, but that didn't work either Another attempt to bust the eardrum?

After that he said he and his mate used the vacuum cleaner to suck the bead out!!!!

Guess what!...

That didn't work either!

So what is it with blokes?

Why to they persistently try to shoot, blow, drown or suck out the few brains they have?