



**NAVARRE MINERALS**

Navarre Minerals (ASX: NML) is a Victoria-based explorer with four main exploration projects in central and western Victoria with potential for large gold and copper-gold-zinc deposits.

**Navarre Minerals farms in to project along strike from 22m gold ounce Bendigo Goldfield**

Wednesday, November 23, 2011 by John Phillips



Navarre Minerals (ASX: NML) has expanded the company's exploration footprint near the 22 million gold ounce Bendigo Goldfield, with a farm-in agreement with Castlemaine Goldfields (ASX: CGT).

The two projects which form the agreement, Raydarra and Sebastian, are south of Navarre's existing Tandarra gold project.

Navarre will initially undertake a similar program of geophysics and air-core drilling at Raydarra to that which the company has already undertaken at Tandarra, which provides the potential for extensions of the Tandarra gold mineralisation.

The Sebastian Gold Project contains the former Frederick the Great Mine which reportedly produced 186,000 ounces of gold at 10.4 grams per tonne, which was worked intermittently by several companies and syndicates between its discovery in

1864 and the early 1900s. Navarre plans to undertake a drill program on the Gunns Road Prospect.

**Farm-in costs**

At Raydarra, Navarre may earn a 51% interest in the license through expenditure of \$300,000 over the first two years. The company may elect to earn an additional 24% interest in the license through expenditure of a further \$600,000 over the three subsequent years.

At Sebastian, Navarre may earn a 51% interest in the licenses through expenditure of \$100,000 over the first two years. The company may elect to earn an additional 24% interest in the license through expenditure of a further \$300,000 over the three subsequent years.

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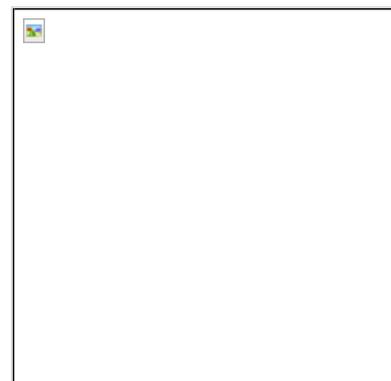


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- 05/09/11 **Navarre Minerals identifies plus 900 metre strike in Victorian Goldfields**
- 03/06/11 **Navarre Minerals hits bonanza 2m at 161.2g/t gold in Victoria**
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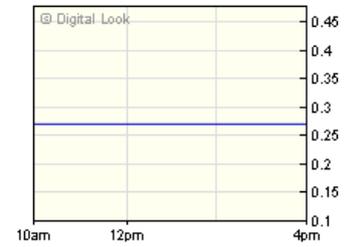
**Additional Information**

<b>Market:</b>	ASX
<b>Sector:</b>	General Mining
<b>EPIC:</b>	NML
<b>Latest Price:</b>	A\$0.27 (0.00%)
<b>52-week High:</b>	A\$0.50
<b>52-week Low:</b>	A\$0.11
<b>Market Cap:</b>	A\$11.53M

**1 year chart**



**1 day chart**



**Mining Stocks To Watch**

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**How High Will Gold Go?**

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**How High Can Silver Go?**

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