

Navarre commences exploration campaign

STAWELL - Following the closure of a new entitlement offer, Stawell based gold exploration company, Navarre Minerals, will kick off the next stage of a drilling and geophysical testing program at its Bendigo North Gold Project.

The entitlement offer closed last week and raised \$3.2 million before costs.

The entitlement offer consisted of a one for three offer of 13,957,381 new Navarre shares at an issue price of \$0.23 per share.

The company received valid acceptances for 5,753,599 new Navarre Minerals shares representing approximately 41% of the total number of new shares offered to shareholders.

Pursuant to the Underwriting Agreement, Taylor Collison Limited has placed the shortfall of 8,203,782 new Navarre shares.

The funds will be used to finance further exploration at the company's recent gold discovery at Tandarra, Bendigo North, in Victoria.

An air-core rig started drilling on the Tandarra prospect on Wednesday, with a preliminary 20 hole program ahead of a larger \$4.2 million 50,000 metre drill program scheduled for October through to May 2012.

This larger program will also involve 110 line kilometres of geophysical survey as follow-up to significant gold intercepts drilled during May.

In May this year the company recorded a 10 metre intercept of gold assaying 34.4 grams per tonne, starting at shallow depth of 37 metres below surface. A geophysical survey of the target zone conducted in July has delineated further drill sites, which will form the basis of the 20 hole preliminary stage starting this

week.

"The key feature of our exploration strategy is an ability to target quartz reefs buried beneath the Murray Basin sediments," Navarre Minerals Managing Director, Geoff McDermott said.

"These reefs are known to start from only 30 metres below the surface at Tandarra.

"We have completed a great deal of preparatory work on this program. Our early drilling is highly promising and our theories on an analogy with the Bendigo Goldfield to the south, are now to be fully tested."

The main targets of the extended program are the quartz reefs, potentially containing gold, which have formed at repetitive intervals within the anticlinal folds of the basement rocks below the Murray Basin sediments.

"The reefs are like tunnels of quartz that extend for several hundreds of metres, running largely north-south, parallel to the controlling fault structure of the region, the Whitelaw Fault," Mr McDermott said.

"Our proposition is that the same fault is integral to the control of the gold accumulations in the Bendigo Goldfield to the south, a field which has produced around 22 million ounces of gold since its discovery in the 1850s.

"These prospects have lain hidden by sands and clays of the Murray Basin cover for millions of years. It is highly likely that if they had outcropped, as they did at Bendigo, the old timers would have discovered them.

"Navarre looks forward to reporting the results of our drilling over the coming months."



Stawell Legatees Harland Henderson, Hugh Stewart and Jim Robinson are pictured promoting the Legacy Appeal which will commence next Monday in Stawell. Picture: KERRI KINGSTON.

Legacy Appeal is underway from Monday

STAWELL - Legacy Week commences next Monday and once again, Stawell and district residents are being asked to give generously.

Business houses, along with district and community members, donated more than \$6000 in 2010 to the Legacy Appeal through the sale of badges.

Legacy is extremely grateful for this, as Badge Week is the major fundraiser together with golf days held at Wallaloo, Stawell and Grange golf clubs, together with a bowls day at the Stawell Bowling Club. All money raised from these events and appeals stays right here in Stawell to support war widows in the region.

Legacy provides support to widows by offering such things as electric blankets, smoke alarms and also contribute towards essential items and services where necessary.

Legacy also provides entertainment for the widows in the form of several bus trips each year, which are enjoyed by all.

Stawell Legatees will be out and about selling badges commencing next Monday, August 29 and will be in Main Street outside Stawell Lotto and Books and also at Safeway and IGA supermarkets later in the week.

Residents are encouraged to stop when they see the Legatees out and about in the community and purchase a Legacy badge to support the appeal.



VR1218461

**Performing at the Diamond House
Friday, 23rd September - Meals from 6pm
Tickets on sale 5358 3366**

TOY WORLD

EVERYTHING* IN OUR CATALOGUE

1/2 PRICE OR LESS

OVER \$1 MILLION OF STOCK MUST BE CLEARED

HURRY, LIMITED STOCK! EVERYTHING MUST GO

ONE WEEK TO GO - SALE ENDS FRIDAY, SEPTEMBER 2, 2011

Stawell Toyworld
90 Gold Reef Mall Stawell
Ph: 5358 2686

VR1218461



"Caring for our Community"

So you want to be more active!

What's your style?

Do you like things organised or prefer a more casual approach? Do you like to do things on your own or to be part of a group-based activity?

Some issues you may like to consider include:

- Exercising alone – this is a good option if your busy schedule prevents you from planning a regular time to be active every day, however you need to be self-motivated.
- Training buddy – you may be more likely to commit to a physical activity routine if you are doing it with someone else.
- Team sports and group physical activity programs – organised activities offer the chance to widen your social circle.
- Mixing it up – some people like to combine two or three options. Variety helps prevent boredom.

Tips to help you choose the right physical activity:

- Don't choose an outdoor activity if you are bothered by weather extremes

such as heat or cold.

- Don't pick an activity just because you think it would be 'good' for you – enjoyment is the key to sticking to your plan.
- Think back - did you enjoy a particular physical activity as a child, such as cycling or basketball? If so, give that activity another go.
- Keep your budget in mind. Some physical activities, such as skiing or sailing, can be very expensive - can you afford it?
- Be realistic about your current health and level of fitness. If you are a beginner, the physical demands of certain activities (such as running) may be too much at first.

See your doctor for advice, support and a medical check-up before you start any new physical activity program. This is particularly important if you are over 40 years, overweight, haven't exercised in a long time or suffer from a chronic medical condition.

** source <http://www.betterhealth.vic.gov.au/>

What's On

Outreach Allied Health Services - The team will visit Navarre on Thursday 1st September. Contact Allied Health reception if you have any queries regarding this month's service, or to make an appointment, phone 5358 8531.

Staying Active and Healthy Expo - 12th October. Staff from Stawell Regional Health will be attendingWatch this space for more information....

Stawell Men's Shed - Shed 8, 11 Smith Street, Stawell. Open: 9am - 4pm, each Tuesday, Wednesday and Thursday, except on public holidays. Women welcome each Thursday. Contact Terry Dunn on 5358 2384 or 0407 547 417 for more information.

Walktober Events - Primary Schools will be coming together for a community walk at Cato Lake on Tuesday 18th October. The whole community is invited to join the Heart Foundation Walking Group known as the 'Cato Lake Walkers' on Thursday 20th October from 9.30am to 10.30am. For more information on these events please contact Katrina from Stawell Regional Health on 5358 8611.