

Featured Jobs on **careerone**
Click to see more

Aptus Personnel
Melbourne, VIC

► **Business Lead /...**
A global consulting engineer with offices in ...
Aptus Personnel

► **Senior Estimator**
Salary up to \$220K with possible future equit...
Aptus Personnel
Melbourne, VIC

Business

Diggers & Dealers: here's the talks list

John Beveridge | Herald Sun | August 02, 2011 12:00am

A+ A- Share

Recommend

Confirm

You recommend this. · [Admin Page](#) · [Insights](#) · [Error](#)

0 tweet



The Diggers & Dealers conference is currently being held at Kalgoorlie.

IT is one of the wonders of the continuous disclosure regime that so many mining announcements coincide with the Diggers & Dealers conference in Kalgoorlie.

That was certainly the case on day one, although the nine locally listed companies that did presentations had a fairly mixed day.

Sandfire Resources (2.69 per cent) and Regis Resources (2.94 per cent) were the best performers, although Alacer Gold fell and three others closed flat.

Overall, the nine Digger stocks rose an average of 1.04 per cent, underperforming the ASX 200 index which was up 1.61 per cent.

Most of that underperformance was Barack Obama's fault, with his successful effort to make the world a safe place to borrow again taking some of the steam out of several Digger gold stocks.

That may not be the case today, so in lieu of some clever company coming up with an exchange-traded fund covering Diggers & Dealers presenters, here is a list of company codes that have or will be trying to impress delegates with the strength of their outstanding powerpoint presentations.

Related Coverage

► [Market gloom sure to lift soon](#)
Herald Sun, 10 hours ago

[Ivanhoe chief says 'think big'](#)
The Australian, 10 hours ago

Monday -- NCM, AQG, FML, SFR, IGR, KCN, CGT, GBG, RRL.

Today -- IGO, TRY, PLA, CCU, ABM, MUN, SIH, GOR, GRR, RDR, WSA, AOH, AGG.



Australian Dollar

What its rise means for you

Advertisement

Stock Quotes

[See all companies](#) »

Search

Most Popular

News | [Blogs](#)

1. [Teen heiress saved from 'bomb'](#)
2. [Family living in lap of luxury](#)
3. [Jim Stynes told to focus on fight for life](#)
4. [Kerr makes a splash in daring swimsuit](#)
5. [Racial abuse at private school footy final](#)
6. [Indian giver Kyle takes it all back](#)
7. [Record sponsorship deal for Dees](#)
8. [GWS deal remains a Giant joke](#)
9. [Magpies are even hotter this year](#)
10. [Drug accused was ready to take flight](#)

Compare Bank Rates



Savings	Term Deposits	Cards	Bal Transfer
	USaver Receive a Savings Bonus of 0.50% p.a. on		Max Rate 6.51%
	Virgin Saver Apply by 31 August and set up an Automatic S...		Max Rate 6.51%
	RaboDirect Savings Account Special rate compris...		Max Rate 6.50%
	Citibank Online Saver 6 months variable introductory rate		Max Rate 6.40%



Fortescue out to convince sceptics

The Australian, 10 hours ago

Top Diggers honours for George Jones

Perth Now, 11 hours ago

The dirt from Diggers & Dealers day 3

Perth Now, 15 hours ago

Tomorrow -- SLR, GXY, FMG, LYC, SDL, MLX, MCR, AGO, RMS, IVA, WGR.

The traditional way to use such a list might be to get on board the presenting companies a day ahead and then bail out once the inevitable good news and blue sky is released.

More advanced strategies are possible, including shorting a list a couple of days after the good news is all out in the hope of a longer-term fade-out.

Or you could perhaps buy the lot and put tight stops on them in the hope that those that hang on to their conference premium might really outperform in the year to come.

You could even buy the stocks that fell despite winning the competitive race to do a presentation, using a "dogs of the diggers" approach.

Or you could go super-broad and just buy every company based in Western Australia on the basis that they have hogged all of the growth on the sharemarket for years so you may as well back the trend. But the surest winners when more than 2000 bullish miners are in Kalgoorlie are the hotels and anyone selling skimpy barmaid outfits.

Alas, that market has been well and truly stitched up by some Kalgoorlie entrepreneurs who are unlikely to share the outsized returns through a share market listing.

ONE company that won't be presenting at Diggers but has an interesting story to tell is Stawell-based gold explorer Navarre Minerals.

Despite the less-than-rosy reputation of Victorian gold explorers and miners, Navarre is currently raising \$3.2 million in a one-for-three rights issue underwritten by Taylor Collison.

The cash will buy more drilling for its exciting Bendigo North gold project, which has turned up a greenfields gold discovery under shallow cover that virtually begs for further investigation.

One exploration hole produced an impressive 10m at 34.4 grams per tonne gold at a depth of 37m, including 2m at a stellar 161.2 g/t gold.

"When your drilling hits more than one ounce of gold per tonne, you know it's time to focus your resources to move to the next phase," said Navarre Minerals managing director Geoff McDermott.

With Navarre Minerals' share price below recent highs and an experienced executive team with a record of bringing discoveries into production, it is a speculative buy in the hope that Bendigo North could soon turn promising drill results into a significant discovery.

The Herald Sun accepts no responsibility for stock recommendations. Readers should contact a licensed financial adviser.



Compare More

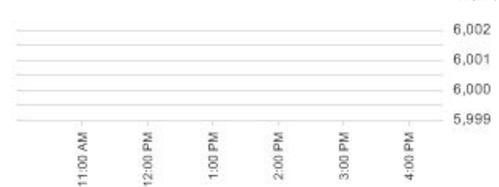
Market Charts

at 12:00AM

AUS/ASIA USA EUROPEAN AUD/USD

OIL

Exchange	Points	Change	%
Hang Seng	22421.46	-241.91	1.07
ASX200	4332.8	-100.8	2.27



All Ords	4408.3	-102.0	2.26
----------	--------	--------	------

Nikkei	9637.14	-	-
--------	---------	---	---

More Markets »

ASX200 - Top Gainers & Losers

at 04:40PM

Code	Name	Price	Percent
MML	Medusa Mining L..	7.38	2.92%
AQG	Alacer Gold Cor..	9.2	2.9%
PRU	Perseus Mining ..	3.26	2.83%
GNS	Gunns Limited	0.22	-12.0%
LNC	Linc Energy	2.57	-8.22%
NVT	Navitas	3.52	-6.14%

More Gainers & Losers »

Currency Converter »



Currency	Value
AUD/USD	1.0759
AUD/EUR	0.7493
AUD/GBP	0.6554
AUD/JPY	82.94

Convert: From: AUD To: USD Convert

Recommend

Send

You recommend this. Admin Page Insights Error 0 tweet

Ads by Google™

Alan Kohler's 2011 Tips

Free Trial & Bonus Gifts, Start Now Expert Share Market Investing Tips
EurekaReport.com.au

\$2,500 Profit in 7 Days

Invest in Gold, We Will Teach You How To Trade Gold Easily, Join Now.
www.xForex.com/Gold-Trading

ASX Stock Report

Free Trial - Our Team will show you which ASX Shares to Buy & Sell
www.AustralianStockReport.com.au

Advertisement

Your story

Enter your comment here *

1200
characters left

SPONSORED LINKS

Bank of Melbourne
Let's buy a house together. Talk to us about home loans today.
Risk-free real estate.
Visit Investorville, the online simulator for property investors.
Defence Housing Australia
Invest in more than just bricks and mortar.

Advertisement

More related coverage

Ramelius cashed up for acquisitions

Perth Now, 16 hours ago

Grange to take \$10m hit from carbon tax

The Australian, 1 day ago

Panoramic broadens its horizon

The Australian, 1 day ago

DMP to investigate Kalgoorlie gold mine

Perth Now, 1 day ago

Bad weather hits Sunrise Dam

Perth Now, 16 hours ago

Iron ore, coal miners' massive growth

The Australian, 1 day ago

More related coverage

Related Searches

Alacer Gold, Barry Eldridge, Nev Power, Gary Halverson, Rio Tinto, Gindalbie Metals, Equinox Minerals, West Australian, Western Australia, Keith Jones

Hungry for lunch? Clocks are ticking, girls



ALMOST a third of women do not take a proper lunch break - with many bringing in meals from home and eating at desks.

- > Carbon tax to boost business - Swan
- > More businesses moving online
- > Generator says carbon tax won't cost jobs
- > Names: Racism claim: 'Little white lie' key to CV

[More Business Smarts »](#)

Fear sends FTSE to eight-month low

BRITAIN's top share index fell more than 2 percent on Wednesday, driven lower by uncertainty over global growth.

- > Currency: Dollar bounces back on US stimulus talk
- > Facebook: Zuckerberg's sister to start own firm
- > Eurozone: Italy to default, Spain may scrape by
- > Summers: 'One-in-three chance of a US recession'

[More Business »](#)

Feedback

Drop us a line at business@news.com.au

Advertisement

[Mobile](#) [RSS Feeds](#) [Newsletters](#) [Send Stories](#) [Send Your Photos](#)

[Help](#) | [About Us](#) | [Contact Us](#) | [Get your Newspaper Delivered](#) | [Advertise with us](#) | [Link to Us](#) | [Cadetship](#) | [Job Opportunities](#) | [Terms & Conditions](#) | [Privacy Policy](#) | [Accessibility](#) | [Sitemap](#)

© Herald and Weekly Times. All times AEST (GMT +10)