

9 May 2011

**ASX RELEASE  
DRILLING STARTED AT TANDARRA**

Navarre Minerals Limited (ASX:NML) is pleased to announce that a 2,000m air-core drilling program had started on 7th May, 2011 at the Company's 100%-owned Tandarra Gold Prospect.

The Tandarra Gold Prospect is 40km north along strike of the Bendigo Goldfield in Victoria. Previous air-core drilling at the Tandarra prospect intersected high grade gold mineralisation within a defined corridor of gold and quartz mineralisation of over 7km in strike length.

Seven holes have been completed with all holes intersecting basement rocks below shallow cover of between 20 and 35 metres thickness. A further 15 holes are expected to be drilled over the next 5 days.

The Company is using a predictive geological model based on the Bendigo Goldfield and is encouraged by the intersection of a quartz reef structure in 5 of the 7 holes drilled. The quartz is associated with limonite and haematite which is indicative of gold mineralisation in the oxide zone observed elsewhere within this corridor.

Samples from the completed holes will be dispatched today for gold assay, with results expected in June.

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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Geoff McDermott, who is a Member of The Australian Institute of Geoscientists and who is Managing Director of the company. Mr McDermott has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McDermott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

**About Navarre Minerals:** Navarre is a Victorian based explorer with four main exploration projects in central and western Victoria with the potential for large gold and copper-gold-zinc deposits.

ASX Code: NML  
Shares on Issue: 41.9 million  
Options on Issue: 1.5 million  
Cash on hand as at 31 March: \$3.6 million  
Website: [www.navarre.com.au](http://www.navarre.com.au)