



Anthea Perry and Geoff McDermott outside the Navarre Minerals offices in Wimmera Street.

Navarre Minerals celebrates listing on Stock Exchange

STAWELL - Stawell based explorer, Navarre Minerals, celebrated its listing on the Australian Stock Exchange at the end of March.

Navarre's Managing Director Geoff McDermott was on hand at the ASX offices in Melbourne on Thursday, March 31, to see the first trades in the company's shares.

"It was great to see those first few trades, which were the culmination of many months of hard work," Mr McDermott said.

The company raised just over \$3.5 million in its Initial Public Offering. The shares are currently trading at 18 cents, which gives the Company a market capitalisation of \$7.4m.

Many of Navarre's shareholders are Stawell residents. The company's major shareholder is Northgate Minerals Corporation, owner of the Stawell and Fosterville gold mines. Northgate owns 12% of Navarre.

"Having now established an operations base in Stawell, Navarre is getting on with the job. "We have wasted no time swinging into action. Drilling has started on the New Moon target, within our

Black Ranges project," Mr McDermott said.

"This project sits within the Grampian Stavely Volcanic Corridor in Western Victoria, where there are pronounced similarities to the Mount Read Volcanics of north-west Tasmania, host to large mineral deposits such as Mt Lyell and Rosebery. Initial results are expected within the next few months."

In parallel with the program at Black Ranges the company also plans to start drilling at the Bendigo North project within the next few weeks. At Bendigo North the company has exploration acreage of 144 square kilometers. Exploration on this tenement in 2007 returned a couple of exceptional gold grades. The company plans step out drilling in search of "reef" and "deep lead" style gold deposits.

Navarre also announced that exploration licence application, ELA5280, Kingston Gold Project, has been granted by the Department of Primary Industries. The company will be targeting a potential maiden mineral resource at this project, which is only 30 kilometres north-east of Stawell.

Mr McDermott said the Kingston project was one of Navarre's key priorities, having the potential to ensure the success of the fledgling company as well as representing a potential new ore source for the Northgate Stawell Gold Mine.

"If we are successful in discovering gold resources at Kingston, there is the potential for ore to be processed through Stawell Gold Mines operation," Mr McDermott said.

Kingston was mined briefly from 1900 to 1903. Gold ore grades from the mine were estimated at 7.3 grams per tonne. Exploration in the 1980s and more recently turned up good grades over reasonable widths. The challenge for Navarre is to see whether, from the drilling that has been done previously as well as its own drilling, it will be possible to define a mineral resource.

The company has recently recruited a chief geologist, field supervisor and accounts officer, who will be based at the operations office at 40 - 44 Wimmera Street Stawell.

Mr McDermott said that as well as welcoming Steve Harper as the chief geologist, Tom Bourke as field supervisor and Jodi Ford as accounts officer at the operations office in Stawell, the company was delighted to have Anthea Perry on board to co-ordinate setting up the new Wimmera Street offices. "When you are setting up a company for the first time, it's important that everything is right, because you want to hit the ground running," he said.

"With the drilling kicking off, my focus has been on the exploration program and so it's been great to have Anthea on board to look after things in the office.

"Anthea will ensure the offices are set up properly, personnel are fitted with the right equipment and all the procedures are in place. I'm pleased we have been able to recruit a good team to get things moving," he said.

With strong base and precious metals prices Mr McDermott said it was an exciting time to be exploring.

"Our focus is to find the next major orebody in Victoria and we believe we have a great tenement package with some exciting targets," Mr McDermott said.

"There were quite a few Stawell residents who supported our initial public offer, which was fantastic. Anyone who missed out then, can now buy shares on market." Navarre's share code is NML.

Community Garden spaces now available for planting

STAWELL - Stawell Community Garden has enjoyed a productive harvest from the summer gardens established by plot holders.

Ready for the coming autumn planting, the Community Garden has a limited number of garden plots now available.

For those with difficulties getting down to ground level, there are three raised bed plots available that come up to thigh height.

You can easily sit on the bed sleepers to plant anywhere in the plot. The plots are also fully accessible to wheelchairs or walking frames, ideal for the less physically abled.

First time gardeners are encouraged to take up a plot as existing gardeners are very willing to give help where needed to get your garden established.

Last summer a new gardener was amazed at the growth of her garden and how quickly she had food, so much that she had to give away to

appreciative friends and family. Right now there is a small plot about three square metres for rent.

The garden is located adjacent to Eventide and has plots available for gardeners to rent. Annual rental fee for a raised bed is \$40 for individuals or \$50 for corporates, and for small plots \$50.

Resources available to members at the garden are tools for gardening, compost for use in individual plots and a small hothouse to get seedlings off to a great start.

In addition the garden is confident in gaining funding for a series of sustainable gardening workshops to run over the next year which will be open for all to attend. The workshops with expert speakers, will provide useful practical advice for new and experienced gardeners on a wide range of themes.

Enquire now to secure your plot for 2011, contact Helen at 5358 7402 or Julie 5358 2889.

Premier urges families to visit parks at Easter

REGION - Premier Ted Baillieu is urging Victorians to make the most of the Easter holidays by visiting parks including the Grampians.

Mr Baillieu said Victoria's parks had suffered considerable damage during months of flooding events across the state.

"We've seen significant destruction of the natural environment and closure of facilities and infrastructure not only in Wilsons Promontory, but also in the Grampians and the You Yangs," Mr Baillieu said.

"Parks Victoria has been working

hard to ensure these popular destinations are accessible for families over the Easter break, which also means our regional tourism industry is open for business.

"I encourage everyone to get behind the tourism operators this Easter, and provide a much needed economic boost to our flood-affected businesses.

"It's important that visitors are well-informed about where they can go in our parks and know what they can access before leaving home."



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